

Voluntary - Public

Clearance Office: Office of Country and Regional Affairs (OCRA)

Date: 6/1/2009

GAIN Report Number: VE9058

Venezuela

Post: Caracas

Changes to Site Draft Procedures and Foreign Exchange

Report Categories:

Grain and Feed

Livestock and Products

Dairy and Products

Fishery Products

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Report Highlights:

The Bolivarian Republic of Venezuela has recently made changes to the list of products eligible to use simplified procedures for obtaining foreign exchange and import permission.

General Information:

According to a joint resolution of the Ministries of Popular Power for the Economy and Finance, Commerce, Basic and Mining Industries, Health and Social Protection, Energy and Oil, Science, Technology and Medium Industries, Telecommunications and Computing, Food, and Agriculture and Lands, procedures have been adjusted for obtaining foreign exchange.

The Resolution by which CADIVI (Commission for Exchange Administration) gives authorization

for the purchase of foreign currency after the fulfillment of the requirements established in the exchange regulations, are determined by which list, No. 1 or No. 2., that the product falls under.

List No. 1 includes goods that do not require the Insufficient and/or Non Domestic Production Certificates. Products include, among others, machinery for the agricultural and food industry sectors.

List No. 2 are goods that require both certificates, and include, among others, live animals (horses, cocks, hens, turkeys, birds, etc.); beef (carcass, deboned, legs, frozen, etc); fish (different types); milk (various types); yogurt; butter; spreads; cheese (various types); honey; bovine semen; flowers; fresh or refrigerated tomatoes; several vegetables (onion, garlic, broccoli, carrots, etc.) peas; beans; other vegetables (eggplant, asparagus, artichokes, mushrooms, etc.); sweet corn; olives; grapes; cucumbers; corn for sowing (all types of corn); fruits (various types); tea; vanilla; spices; wheat for sowing (and others); rice for sowing (and others); corn flour, wheat, rye; oats. The information above is only a partial listing; the Official Gazette contains a significant number of other products.